



S T A C K
F A C T S

February 28, 2005
Electronic Bulletin No. 637
RE: Fuel Surcharge Update

Dear Valued Customer,

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (please refer to Pacer Stacktrain Stack Facts Communication No. 491, dated April 26, 2004, for detail on the FSC methodology.)

Based on the Monday, February 28, 2005 index value of 2.118, effective March 7, 2005, the Pacer Stacktrain Fuel Surcharge will increase to 12.0%. The next FSC adjustment will be effective April 4, 2005 based on the fuel price index on the previous Monday, March 28, 2005.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development representative.

This communication may contain promotional information from Pacer Stacktrain. We have sent this communication to you because you previously expressed interest in receiving these communications from Pacer Stacktrain. If you do not wish to receive this particular communication in the future, please reply to this message and type "REMOVE ME" in your subject line. Pacer Stacktrain maintains its corporate headquarters at 2300 Clayton Road, Suite 1200, Concord, CA 94520.