



S T A C K
F A C T S

December 28, 2004
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Re: Fuel Surcharge Update

To Our Valued Customer:

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts Communication, No. 491, dated April 26, 2004, for detail on the FSC methodology).

Based on the Monday, December 27, 2004 index value of 1.987 effective Monday, January 3, 2005, the Pacer Stacktrain Fuel surcharge will decrease to 10.0 %. The next FSC adjustment will be effective February 7, 2005 based on the fuel price index on the previous Monday, January 31, 2005.

If you have questions regarding this announcement, please contact your local Business Development or Pricing Representative for Pacer Stacktrain.