



S T A C K
F A C T S

June 28, 2004
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Re: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts Communication, No. 491, dated April 26, 2004, for detail on the FSC methodology.)

Based on the Monday, June 28, 2004 index value of 1.700 effective July 5, 2004, the Pacer Stacktrain Fuel surcharge will decrease to 6.5%. The next FSC adjustment will be effective August 2, 2004 based on the fuel price index on the previous Monday, July 26, 2004.

If you have any questions regarding this notice, please feel free to contact your Pacer Stacktrain Business Development representative.