

PACER STACKTRAIN

STACK FACTS

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May 21, 2004

Electronic Bulletin: #504

RE: Pricing Advisory – Selective Rate Increases Effective 6/20/04

PACER STACKTRAIN

Pricing Advisory

Selective Rate Increases Effective June 20th 2004

Effective Sunday, June 20, 2004, Pacer Stacktrain will implement selective rate increases on domestic shipments moving within the following lanes:

Westbound domestic shipments destined for ramps in California, Oregon and Washington from selected origins.

Northbound domestic shipments originating from Mexico City, Queretaro, San Luis Potosi, Monterrey, Laredo and El Paso to selected U.S. destinations.

Exceptions to this increase will be limited to quotes that Pacer Stacktrain has contractually agreed not to increase for a specific time frame.

The amount of the selective rate increase will depend on the lane, container size and specific PSQ. The details of the specific increase amounts for each PSQ affected will be provided to each Pacer Stacktrain contract holder in advance of the implementation date.

If you have any questions regarding this announcement please contact your Pacer Stacktrain Business Development or Pricing Representative.

Please contact your Pacer Stacktrain Business Development Representative with any questions. This e-newsletter may contain promotional information from Pacer Stacktrain. We have sent this e-mail to you because you previously expressed interest in receiving Stack Facts. If you do not wish to receive this e-newsletter, please reply to this message and type "REMOVE ME" in the subject line. Pacer Stacktrain's corporate headquarters are located at 2300 Clayton Road, Suite 1200, Concord, CA 94520.