



S T A C K F A C T S

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RE: Fuel Surcharge Announcement

Fuel Surcharge Announcement

Effective Monday May 3, 2004, Pacer Stacktrain will modify its Fuel Surcharge (FSC) program. This change reflects adjustments in how our underlying rail, trucking and other vendors are passing along fuel related costs during this recent and sustained run-up in oil prices.

This modified FSC methodology continues to utilize the National U.S. average diesel price index as published by the Department of Energy (DOE) but we will now use the simpler calculation table below to establish the percentage FSC on a monthly basis. The DOE index data can be accessed at <http://tonto.eia.doe.gov/oog/info/wohdp/diesel.asp>.

FSC changes will continue to be calculated on the last Monday of each month and become effective on the following Monday. Based on the Monday, April 26, 2004 index value of 1.718, effective May 3, 2004, the Pacer Stacktrain Fuel Surcharge will increase to 7.0%. The next FSC adjustment will be effective June 7, 2004 based on the fuel price index on the previous Monday, May 31, 2004.

Pacer Stacktrain Fuel Surcharge	
U.S. National Average Highway Diesel Fuel Price Range (rounded to nearest cent)	Fuel Surcharge
\$0.00 - \$1.23	0.0%
\$1.24 - \$1.27	1.0%
\$1.28 - \$1.31	1.5%
\$1.32 - \$1.35	2.0%
\$1.36 - \$1.39	2.5%
\$1.40 - \$1.43	3.0%
\$1.44 - \$1.47	3.5%
\$1.48 - \$1.51	4.0%
\$1.52 - \$1.55	4.5%
\$1.56 - \$1.59	5.0%

\$1.60 - \$1.63	5.5%
\$1.64 - \$1.67	6.0%
\$1.68 - \$1.71	6.5%
\$1.72 - \$1.75	7.0%
\$1.76 - \$1.79	7.5%
\$1.80 - \$1.83	8.0%
\$1.84 - \$1.87	8.5%
\$1.88 - \$1.91	9.0%
\$1.92 - \$1.95	9.5%
\$1.96 - \$1.99	10.0%
If the U.S. National Average Fuel Index equals or exceeds \$1.99 per gallon, the fuel surcharge increases 0.5% for every 4-cent increase in fuel price.	

If you have any questions regarding this announcement please contact your Pacer Stacktrain Business Development Representative.