



S T A C K F A C T S

April 1, 2004

Electronic Bulletin No. 484

RE: Selective Rate Increase Effective May 1, 2004

PRICING ADVISORY

Effective May 1, 2004, Pacer Stacktrain will implement a selective rate increase on eastbound domestic shipments from California, Oregon and Washington. Exceptions to this increase will be limited to quotes that Pacer Stacktrain has contractually agreed not to increase for specific time frame.

From origin ramps in the States of California, Oregon and Washington:

The amount of the selective rate increase will depend on the lane, container size and specific PSQ. The details of the specific increase amounts for each PSQ affected will be provided to each Pacer Stacktrain contract holder four weeks in advance of the implementation date.

If you have any questions regarding this announcement please contact your Pacer Stacktrain Business Development or Pricing Representative.