



S T A C K
F A C T S

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RE: Fuel Surcharge Update

The Pacer Stacktrain Fuel Surcharge (FSC) is adjusted on the first Monday of each month, based on the Department of Energy National U.S. average Diesel Fuel Price Index value on the previous Monday (Please refer to Pacer Stacktrain Stack Facts communication dated March 9, 2000, for detail on the FSC methodology.)

Based on the Monday, February 23, 2004 index value of 1.595 effective March 1, 2004, the Pacer Stacktrain Fuel surcharge remains unchanged at 4.5%. The next FSC adjustment will be effective April 5, 2004 based on the fuel price index on the previous Monday, March 29, 2004.

If you have any questions regarding this notice, please contact your Pacer Stacktrain Business Development representative.

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