



S T A C K F A C T S

July 2, 2003

Electronic Bulletin No. 422

RE: Empty Capacity and PERC Programs for Southern California Dispatch

Pacer Stacktrain is again expecting a strong demand for domestic containers in Southern California to meet this year's peak season shipping requirements. As with previous years, all capacity in Los Angeles will be offered under the Empty Capacity Program or via PERC redemption.

Empty Capacity Program:

Pacer Stacktrain will offer capacity through the Equipment Reservations Group. The cost of this capacity will be set daily based upon supply and demand. Pacer will offer this capacity at either Becker Yard or an alternate Los Angeles Rail facility. Pacer Stacktrain will move available empty equipment from surplus locations to help support the demand and will continue as long as the demand warrants. There is no guarantee or volume commitment, but will be based on available capacity.

PERC Program:

Pacer Stacktrain will redeem PERC's in exchange for empty capacity during peak season. Priority will be given to the redemption of PERC's when available capacity is insufficient to meet the demands of the PERC and Empty Capacity Programs. There is no guarantee or volume commitment, but will be based on available capacity.

We anticipate beginning dispatch of all Los Angeles capacity to support both programs in mid-July. We will also institute a separate toll free phone number that will be dedicated to Southern California dispatch. Pacer Stacktrain will give at least 24 hour notice via Stack Facts of start date of these programs which will include the new toll free dispatch number.

If you have any questions, please contact your local Business Development Representative.